

TERRAFORM REALSTATE LIMITED

Corporate Identity Number: L27200MH1985PLC035841

14th February, 2019

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street, Mumbai- 400 001.

Company Code : 512157
Name of the Company : Terraform Realstate Limited
E-mail id : secretarial@terraformrealty.com.

Dear Sir,

SUB: Intimation on the Outcome of Board Meeting held on February 14, 2019 and disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, We wish to inform you the outcome of the Meeting of the Board of Directors of the Company held on Thursday, February 14, 2019 at 4.00 p.m. wherein the Board of Directors had considered and approved following business:-

1. Approved the Un-audited Financial Results for the quarter and Nine Months ended 31st December, 2018 and Limited review Report of the Statutory Auditors of the Company. The said results have been reviewed by the Audit Committee. **(Please find enclosed herewith copy of the Financial Results for the quarter ended 31st December, 2018.)**
2. Issue of Consolidated Duplicate Share Certificate to the Shareholder.
3. And other routine business.

The Board Meeting Commenced at 4.00 p.m. and Concluded at 4.50 p.m.

You are requested to take the same on record.

Thanking You,
Yours Faithfully,
FOR TERRAFORM REALSTATE LIMITED



RAJESHREE M. CHOUGULE
COMPANY SECRETARY

Encl: As above

TERRAFORM REALSTATE LIMITED

Registered Office:- Godrej Coliseum, A- Wing 1301, 13th Floor, Behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022.

CIN: L27200MH1985PLC035841 TEL: 91 (22) 62704900. Email: secretarial@terraformrealty.com

Statement of Standalone Un-Audited Results for the Third Quarter and Nine Months Ended 31st December, 2018

Amount in Rupees except Share Capital

Sr. No.	Particulars	Standalone			Standalone		Standalone
		Quarter ended			Nine-Months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	Revenue From Operations	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	-
3	Total Income	-	-	-	-	-	-
4	Expenses						
	a) Cost Of Materials Consumed	-	-	-	-	-	-
	b) Purchase Of Stock-In-Trade	-	-	-	-	-	-
	c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	-	-	-	-	-	-
	d) Employee Benefits Expense	-	-	-	-	-	-
	e) Finance Costs	0.23	0.22	-	0.65	-	0.65
	f) Depreciation And Amortization Expense	-	-	-	-	-	-
	g) Other Expenses	0.30	0.46	0.28	3.39	3.70	4.19
	Total Expenses	0.53	0.68	0.28	4.04	3.70	4.83
5	Profit / (Loss) before Exceptional And Extraordinary Items And Tax (3 ± 4)	(0.53)	(0.68)	(0.28)	(4.04)	(3.70)	(4.83)
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before Extraordinary items & Tax (5 ± 6)	(0.53)	(0.68)	(0.28)	(4.04)	(3.70)	(4.83)
8	Extraordinary Items	-	-	-	-	-	-
9	Profit / (Loss) before Tax (7 ± 8)	(0.53)	(0.68)	(0.28)	(4.04)	(3.70)	(4.83)
10	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Short/(Excess) Provision of earlier year	-	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-	0.68
11	Profit / (Loss) for the Period from continuing operation (9 ± 10)	(0.53)	(0.68)	(0.28)	(4.04)	(3.70)	(4.15)
12	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
13	Tax expenses of Discontinuing operation	-	-	-	-	-	-
14	Profit/(Loss) from discontinuing operation (after tax) (12 ± 13)	(0.53)	(0.68)	(0.28)	(4.04)	(3.70)	(4.15)
15	Profit / (Loss) for the Period (11 ± 14)	(0.53)	(0.68)	(0.28)	(4.04)	(3.70)	(4.15)
16	OTHER COMPREHENSIVE INCOME (OCI)					(0.03)	(0.03)
17	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
18	Net Profit / (Loss) after Taxes	-	-	-	-	-	-
19	Add: Investment written off	-	-	-	-	-	-
20	Net Profit / (Loss)	(0.53)	(0.68)	(0.28)	(4.04)	(3.72)	(4.18)
21	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
22	Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	-
23.i.	Earnings per Share (Before Extraordinary items)(of ` Nil each) (Not Annualised):						
	(a) Basic	(0.11)	(0.14)	(0.06)	(0.81)	(0.74)	(0.84)
	(b) Diluted	(0.11)	(0.14)	(0.06)	(0.81)	(0.74)	(0.84)
23.ii.	Earnings per Share (After Extraordinary items) of ` Nil each) (Not Annualised)						
	(a) Basic	(0.11)	(0.14)	(0.06)	(0.81)	(0.74)	(0.84)
	(b) Diluted	(0.11)	(0.14)	(0.06)	(0.81)	(0.74)	(0.84)

Notes:-

- The above results for the quarter ended 31 December 2018 are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on February 14, 2019 and are subjected to a "Limited Review Report" by the Statutory Auditor.
- The above statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Effective April 1, 2018, the Company has adopted Ind AS 115, 'Revenue from Contracts with Customers' using the cumulative catch-up transition method. The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, There is no revenue earned by the company therefore the same is not applicable to the company.
- The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
- The figures in ` Lakhs are rounded off to two decimals.

For Terraform Realstate Limited



Vimal K. Shah
Director

Place : Mumbai
Dated : 14th February, 2019



Pulindra M. Patel
B.Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS
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174, Princess Street, Mumbai- 2.
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Review Report to
The Board of Directors,
TERRA FORM REAL STATE LIMITED,
Godrej Coliseum A-Wing 1301,
Sion (East), Mumbai – 400 0022.

We have reviewed the quarterly unaudited standalone financial results of TERRA FORM REALSTATE LIMITED (the company) for the, Quarter ended December 31 2018 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as modified by circular No. CIR/CFD/FAC/62/2006 dated 5th July, 2016.

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement accordance with the revised standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as about whether the statement is free of material misstatement(S). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015,as modified by Circular No CIR/ CFD/ FAC/ 62/ 2016 dated July 5,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For PULINDRA PATEL & CO.
Chartered Accountants
FRN No. 0115187W

(Pulindra Patel)

Proprietor
Membership No. 048991

Place : Mumbai
Date : 14th February, 2019