

TERRAFORM REALSTATE LIMITED

Corporate Identity Number: L27200MH1985PLC035841

Date: 14th February ss2022

To,
Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001.

Company Code: 512157

Dear Sir/Madam,

Sub: Intimation on the Outcome of Board Meeting held on 14th February, 2022 and disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to **Regulation 33** and **Regulation 30** read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors of the Company at its Meeting held on February 14, 2022 at 5:00 p.m. inter-alia, considered and approved the following business:

1. Unaudited Financial Results of the Company for the Third Quarter ended on December 31, 2021 is annexed as **Annexure - A**;
2. Limited Review Report of the Statutory Auditors of the Company for the said period is annexed as **Annexure-B**;

We would also like to inform you regarding change in Board of Directors and KMPs.

- 1 Appointment of Ms. Suvarna Sukale (A66480) as Company Secretary & Compliance Officer of the Company w.e.f. February 14, 2022. Disclosure pursuant to Regulation 30 of the SEBI (LODR). **Annexure-C**
- 2 Acceptance of Resignation of Ms. Nisha Chavan (A62682) as Company Secretary & Compliance Officer of the Company w.e.f. February 14, 2022. Disclosure pursuant to Regulation 30 of the SEBI (LODR). **Annexure-D**
- 3 Acceptance of Resignation of Ms. Anjali Bhagia as Women Director of the company w.e.f. February 14, 2022. Disclosure pursuant to Regulation 30 of the SEBI (LODR). **Annexure-E**
- 4 Appointment of Ms. Bhavisha Dedhia as an Additional Director under Women category w.e.f. February 14, 2022. Disclosure pursuant to Regulation 30 of the SEBI (LODR). **Annexure-F**

TERRAFORM REALSTATE LIMITED

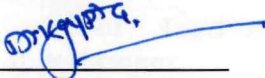
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We request you to take the above information on record.

Thanking You,

Yours Faithfully,

FOR TERRAFORM REALSTATE LIMITED



Mr. Mukesh Gupta
Authorised Signatory



Encl: As above

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Annexure-C

The particulars for appointment of Ms. Suvarna Sukale as Company Secretary & Compliance Officer are as under:

Disclosure Requirement	Details
1. Reason for Change viz appointment, resignation, removal, death or otherwise.	Appointment
2. Date of Appointment & term of appointment	On the recommendation of Nomination & Remuneration committee, the Board at its meeting held (February 14, 2022) has appointed Ms. Suvarna Sukale as Company Secretary & Compliance Officer of the Company w.e.f. February 14, 2022 as per the provision of Section 203 of Companies Act, 2013 & SEBI (LODR) Regulations, 2015. Term of appointment as decided by the Board from time to time.
3. Brief Profile	An Associate Member of ICSI, having Membership No. A66480. She is Commerce graduate having the degree of Bachelor of Commerce (B.Com.) from Mumbai University.
4. Disclosure of Relationship between Directors	Not Applicable

Annexure-D

The particulars for Resignation of Ms. Nisha Chavan as Company Secretary & Compliance Officer are as under:

Disclosure Requirement	Details
1. Reason for Change viz appointment, resignation, removal, death...	Due to Personal Reasons resigned w.e.f 14/02/2022
2. Date of Resignation	Resignation of Ms. Nisha Chavan (A62682) as Company Secretary & Compliance Officer of the Company w.e.f. February 14, 2022.
3. Disclosure of Relationship between Directors	Not Applicable



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Annexure-E

The particulars for Resignation of Ms. Anjali Bhagia as Women Director are as under:

Disclosure Requirement	Details
1. Reason for Change viz appointment, resignation, removal, death or otherwise	Due to Personal Reasons.
2. Date of Resignation	Resignation of Ms. Anjali Bhagia as Women Director of the Company w.e.f. February 14, 2022.
3. Disclosure of Relationship between Directors (in case of appointment of Director)	Not Applicable

Annexure-F

The particulars for appointment of Ms. Bhavisha Dedhia as an Additional Director under Women Category as under:

Disclosure Requirement	Details
1. Reason for Change viz appointment, resignation, removal, death	Appointment
2. Date of Appointment & term of appointment	On the recommendation of Nomination & Remuneration committee, the Board at its meeting held (February 14, 2022) has appointed Ms. Bhavisha Dedhia as an Additional Director under the women category w.e.f. February 14, 2022. Term of appointment as decided by the Board from time to time.
3. Brief Profile	Ms. Bhavisha Dedhia has done MBA in Human Resource, from Institute of Technology & Management. She has 16 years of experience in Human Relations Management.
4. Disclosure of Relationship between Directors (in case of appointment of Director)	Not Related.



TERRAFORM REALSTATE LIMITED

CIN- L27200MH1985PLC035841

Registered Office:- Godrej Coliseum, A- Wing 1301, 13th Floor, Behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022. T: + 91 (22)

62704900. Web: www.Terraformrealstate.com

E-mail: secretarial@terraformrealty.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2021

(Amt in Lakhs. Expect EPS)

Sr. No.	Particulars	Quarter ended			Nine-Months ended		Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Income						
1	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
2	Other Incomes	0.00	0.00	0.00	0.00	0.00	0.00
3	Total Income (1+2)	0.00	0.00	0.00	0.00	0.00	0.00
	Expenses						
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefit expenses	0.00	0.00	0.00	0.00	0.00	0.00
	e) Finance costs	0.14	0.14	0.00	0.41	0.00	0.26
	f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	g) Other Expenses	0.16	0.54	0.26	3.80	3.95	4.62
	Total Expenses	0.31	0.68	0.26	4.21	3.95	4.89
5	Profit (Loss) before exceptional and extraordinary items and tax (3-4)	(0.31)	(0.68)	(0.26)	(4.21)	(3.95)	(4.89)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before extraordinary items and tax (5-6)	(0.31)	(0.68)	(0.26)	(4.21)	(3.95)	(4.89)
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) before tax	(0.31)	(0.68)	(0.26)	(4.21)	(3.95)	(4.89)
	Tax expense :						
10	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Short/ (Excess) provision of earlier year	0.00	0.00	0.00	0.00	0.00	-
	c) Deferred Tax	0.00	0.00	0.00	0.00	0.00	1.06
11	Net Profit/(Loss) for the period from continuing Operations (9-10)	(0.31)	(0.68)	(0.26)	(4.21)	(3.95)	(3.83)
12	Profit (Loss) from discontinuing Operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/(Loss) from discontinuing operations after tax (10+11)	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit/(Loss) for the period (11+14)	(0.31)	(0.68)	(0.26)	(4.21)	(3.95)	(3.83)
16	Other Comprehensive Income (OCI)	0.00	0.00				
17	Total Comprehensive income for the period (15+16)	(0.31)	(0.68)	(0.26)	(4.21)	(3.95)	(3.83)
18	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
19	Disposal in the stake of Subsidiary.	-	-	-	-	-	-
20	Non-Controlling Interest	-	-	-	-	-	-
21	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)	(0.31)	(0.68)	(0.26)	(4.21)	(3.95)	(3.83)
22	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	50.00	50.00	50.00	50.00	50.00	50.00
23	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
24. i.	Earnings per Share (Before Extraordinary items) (of Rs. Nil each) (Not Annualised):						
	(a) Basic						
	(b) Diluted	(0.06)	(0.14)	(0.05)	(0.84)	(0.79)	(0.77)
24. ii.	Earnings per Share (After Extraordinary items) (of Rs. Nil each) (Not Annualised)						
	(a) Basic						
	(b) Diluted	(0.06)	(0.14)	(0.05)	(0.84)	(0.79)	(0.77)



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1	The above results for the quarter ended 31 December 2021 are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 14 th February 2022 and are subjected to a "Limited Review Report" by the Statutory Auditor.
2	The Un-Audited Financial Results for the Quarter ended 31.12.2021 of the Company are available on the Company's website www.terraformrealstate.com and also available on BSE Ltd. respectively.
3	The above statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised aaccounting practices and policies to the extent applicable.
4	The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
5	The figures in ` Lakhs are rounded off to two decimals.

For TERRAFORM REALSTATE LIMITED

DATE : 14th February, 2022

PLACE : Mumbai



Uday Mota

UDAY MOTA
DIRECTOR
DIN 08635338



Pulindra M. Patel
B.Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS
307, Gold Mohur Co-Op. Housing Society,
174, Princess Street, Mumbai- 2.
Tel No. : 022-22056233, 022-43472356
Mobile : 9322268243
e-mail : pulindra_patel@hotmail.com

Limited Review Report on unaudited standalone financial results of Terraform Realstate Limited for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

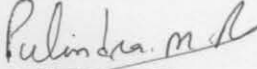
Review Report to
The Board of Directors,
TERRAFORM REALSTATE LIMITED,
Godrej Coliseum A-Wing 1301,
Sion (East), Mumbai – 400 022.

To the Board of Directors of Terraform Realstate Limited

1. We have reviewed the quarterly unaudited standalone financial results of TERRAFORM REALSTATE LIMITED (the company) for the, Quarter ended December 31, 2021 and year to date results for the period from April 01, 2021 to December 31, 2021 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended.
2. This statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement accordance with the revised standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as about whether the statement is free of material misstatement(S). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For PULINDRA PATEL & CO.
Chartered Accountants
FRN No. 0115187W

(Pulindra Patel)
Proprietor
Membership No. 048991
UDIN : 22048991ABYCTR6861



Place : Mumbai
Date : 14th February, 2022