

# TERRAFORM REALSTATE LIMITED

Corporate Identity Number: L27200MH1985PLC035841

Date: 8th August, 2022

To,  
Department of Corporate Services - CRD  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai- 400 001.

Company Code: 512157

Dear Sir/Madam,

**Sub: Intimation on the Outcome of Board Meeting held on 8<sup>th</sup> August, 2022 and disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**


Pursuant to **Regulation 33** and **Regulation 30** read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors of the Company at its Meeting held on August 08, 2022 at 5:00 p.m. inter-alia, considered and approved the following business:

1. Un-audited Financial Results of the Company for the First Quarter ended on June 30, 2022;
2. Limited Review Report of the Statutory Auditors of the Company for the said period;
3. Appointment of Ms. Sarita Gupta (A29519) as Company Secretary & Compliance Officer of the Company. Disclosure pursuant to Regulation 30 of the SEBI (LODR). **Annexure-A**
4. Appointment of Mr. Prashant Prabhakar Sutar as Chief Financial Officer of the Company. Disclosure pursuant to Regulation 30 of the SEBI (LODR). **Annexure-B**
5. Appointment of Ms. Ankita Kisan Tajane as Internal Auditor of the Company. **Annexure-C**

We request you to take the above information on record.

Thanking You,

Yours Faithfully,  
FOR TERRAFORM REALSTATE LIMITED

  
Vimal K. Shah  
Director



Encl: As above

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## Annexure-A

The particulars for appointment of Ms. Sarita Gupta as Company Secretary & Compliance Officer are as under:

Disclosure Requirement	Details
1. Reason for Change viz appointment, resignation, removal, death or otherwise.	Appointment
2. Date of Appointment & term of appointment	On the recommendation of Nomination & Remuneration committee, the Board at its meeting held on (August 08, 2022) has appointed Ms. Sarita Gupta as Company Secretary & Compliance Officer of the Company w.e.f. August 08, 2022 as per the provision of Section 203 of Companies Act, 2013 & SEBI (LODR) Regulations, 2015.
3. Brief Profile	Sarita Gupta is an Associate Member of ICSI, having Membership No. A29519. She is Commerce graduate having the degree of Bachelor of Commerce (B.Com.) from Calcutta University. She has knowledge in Secretarial and Company related matters and possesses an overall experience of 5 years as Company Secretary.
4. Disclosure of Relationship between Directors	Not Applicable

## Annexure-B

The particulars for Appointment of Mr. Prashant Prabhakar Sutar as Chief Financial Officer are as under:

Disclosure Requirement	Details
1. Reason for Change viz appointment, resignation, removal, death or otherwise.	Appointment
2. Date of Appointment & term of appointment	On the recommendation of Audit Committee, the Board at its meeting held on (August 08, 2022) has appointed Mr. Prashant Sutar as Chief Financial Officer of the Company w.e.f. August 08, 2022 as per the provision of Section 203 of Companies Act, 2013 & SEBI (LODR) Regulations, 2015.
3. Brief Profile	Mr. Prashant Sutar possesses 15 years of experience in the field of Accounts, Taxation and Banking.
4. Disclosure of Relationship between Directors	Not Applicable

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Annexure-C

The particulars for appointment of Ms. Ankita Kisan Tajane as Internal Auditor as under:

Disclosure Requirement	Details
1. Reason for Change viz appointment, resignation, removal, death	Appointment
2. Date of Appointment & term of appointment	On the recommendation of Audit Committee, the Board at its meeting held on (August 08, 2022) has appointed Ms. Ankita Tajane as Internal Auditor of the Company for a term of five years for F.Y. (2022-2027)
3. Brief Profile	Ms. Ankita Tajane is Commerce graduate having the degree of Bachelor of Commerce (B.Com.) from Mumbai University. She possesses 5 years of experience in the field of Accounts.
4. Disclosure of Relationship between Directors (in case of appointment of Director)	Not Applicable



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CIN- L27200MH1985PLC035841

Registered Office:- Godrej Coliseum, A- Wing 1301, 13th Floor, Behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022.

T: + 91 (22) 62704900. Web: www.terraformrealstate.com

E-mail: secretarial@terraformrealty.com

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Sr. No.	Particulars	(Amt in Lakhs. Except EPS)			
		Quarter ended		Year ended	
		Un-Audited 30.06.2022	Audited 31.03.2022	Un-Audited 30.06.2021	Audited 31.03.2022
	<b>Income</b>				
1	Revenue from Operations	0.00	0.00	0.00	0.00
2	Other Incomes	0.00	0.01	0.00	0.01
3	<b>Total Income (1+2)</b>	<b>0.00</b>	<b>0.01</b>	<b>0.00</b>	<b>0.01</b>
	<b>Expenses</b>				
a)	Cost of Materials consumed	0.00	0.00	0.00	0.00
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
d)	Employee benefit expenses	0.00	0.00	0.00	0.00
e)	Finance costs		0.14	0.12	0.55
f)	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00
g)	Other Expenses	3.36	0.57	3.10	4.37
	<b>Total Expenses</b>	<b>3.36</b>	<b>0.71</b>	<b>3.22</b>	<b>4.92</b>
5	<b>Profit (Loss) before exceptional and extraordinary items and tax (3-4)</b>	<b>(3.36)</b>	<b>(0.70)</b>	<b>(3.22)</b>	<b>(4.91)</b>
6	Exceptional items	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) before extraordinary items and tax (5-6)</b>	<b>(3.36)</b>	<b>(0.70)</b>	<b>(3.22)</b>	<b>(4.91)</b>
8	Extraordinary items	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) before tax</b>	<b>(3.36)</b>	<b>(0.70)</b>	<b>(3.22)</b>	<b>(4.91)</b>
	<b>Tax expense :</b>				
10 a)	Current Tax	0.00	0.00	0.00	0.00
b)	Short/ (Excess) provision of earlier year	0.00	0.00		-
c)	Deferred Tax	0.00	1.17	0.00	1.17
11	<b>Net Profit/(Loss) for the period from continuing Operations (9-10)</b>	<b>(3.36)</b>	<b>0.48</b>	<b>(3.22)</b>	<b>(3.73)</b>
12	Profit (Loss) from discontinuing Operations before tax	0.00	0.00	0.00	0.00
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
14	<b>Net Profit/(Loss) from discontinuing operations after tax (10+11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15	<b>Profit/(Loss) for the period (11+14)</b>	<b>(3.36)</b>	<b>0.48</b>	<b>(3.22)</b>	<b>(3.73)</b>
16	Other Comprehensive Income (OCI)	0.00	0.00		
17	<b>Total Comprehensive income for the period (15+16)</b>	<b>(3.36)</b>	<b>0.48</b>	<b>(3.22)</b>	<b>(3.73)</b>
18	Share of Profit / (Loss) of Associates	-	-	-	-
19	Disposal in the stake of Subsidiary.	-	-	-	-
20	Non-Controlling Interest	-	-	-	-
21	<b>Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)</b>	<b>(3.36)</b>	<b>0.48</b>	<b>(3.22)</b>	<b>(3.73)</b>
22	<b>Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>
23	Other Equity	0.00	0.00	0.00	0.00
24. i.	<b>Earnings per Share (Before Extraordinary items) (of Rs. Nil each) (Not Annualised):</b>				
(a)	Basic				
(b)	Diluted	(0.67)	0.10	(0.64)	(0.75)
24. ii.	<b>Earnings per Share (After Extraordinary items) (of Rs. Nil each) (Not Annualised)</b>				
(a)	Basic				
(b)	Diluted	(0.67)	0.10	(0.64)	(0.75)



## **TERRAFORM REALSTATE LIMITED**

**CIN- L27200MH1985PLC035841**

Registered Office:- Godrej Coliseum, A- Wing 1301, 13th Floor, Behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022.

T: + 91 (22) 62704900. Web: [www.terraformrealstate.com](http://www.terraformrealstate.com)

E-mail: [secretarial@terraformrealty.com](mailto:secretarial@terraformrealty.com)

### **STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

- |   |   |
|---|---|
| 1 | The above results for the quarter ended 30 June 2022 are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 8th August 2022 and are subjected to a "Limited Review Report" by the Statutory Auditor. |
| 2 | The Un-Audited Financial Results for the Quarter ended 30.06.2022 of the Company are available on the Company's website <a href="http://www.terraformrealstate.com">www.terraformrealstate.com</a> and also available on BSE Ltd. respectively.   |
| 3 | The above statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.                         |
| 4 | The figures of previous periods are regrouped / rearranged wherever considered necessary.   |
| 5 | The figures in ` Lakhs are rounded off to two decimals.   |

**For TERRAFORM REALSTATE LIMITED**

**DATE : August 08, 2022**

**PLACE : Mumbai**



**VIMAL K. SHAH**  
**DIRECTOR**  
**DIN 00716040**



**PULINDRA PATEL & CO.**  
**CHARTERED ACCOUNTANTS**

Office No. A-1004, Paras Business Center, Kasturba Road No.1, Near Borivali Station East,  
Borivali East, Mumbai -400 066,  
Office (Tel) +022-28069664, 022-22056233, 022-68844594, +91-9322268243, Office (M) +91-9619908533  
Email : caoffice@pulindrapatel.com, pulindra\_patel@hotmail.com

Review Report to  
The Board of Directors,  
TERRA FORM REAL STATE LIMITED,  
Godrej Coliseum A-Wing 1301,  
Sion (East), Mumbai - 400 0022.

We have reviewed the quarterly unaudited standalone financial results of M/s **TERRA FORM REALSTATE LIMITED** (the company) for the Quarter ended June 30 2022 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as modified by circular No. CIR/CFD/FAC/62/2006 dated 5<sup>th</sup> July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement accordance with the revised standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as about whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
For PULINDRA PATEL & CO.  
Chartered Accountants  
FRN No. 0115187W

*Pulindra Patel*  
(Pulindra Patel)

Proprietor  
Membership No. 048991  
UDIN: 22048991AOMSHV8738



Place : Mumbai  
Date : 08<sup>th</sup> Aug, 2022