

TERRAFORM REALSTATE LIMITED

Corporate Identity Number: L27200MH1985PLC035841

Regd. Off.: Godrej Coliseum, A- Wing 1301, 13th Floor, Behind Everard Nagar,
Off Eastern Express Highway, Sion (East), Mumbai -400 022 T: + 91 (22) 62704900
Web: www.terraformrealstate.com E-mail: secretarial@terraformrealty.com

February 13, 2023

To,
Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001.

Company Code: 512157

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held today i.e. on February 13, 2023 commenced at 5:00 p.m. and concluded at 5.25 pm, have inter-alia considered and approved the following business:

1. Un-audited Financial Results of the Company for the Third Quarter ended December 31, 2022; and
2. Limited Review Report of the Statutory Auditors of the Company for the said period;

We request you to take the above information on record.

Thanking You,

Yours faithfully,
FOR TERRAFORM REALSTATE LIMITED



Sarita Gupta
Company Secretary & Compliance Officer



Encl: As above

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2022

(Amt in Lakhs. Expect EPS)

Sr. No.	Particulars	Quarter ended			Nine-Months ended		Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Income						
1	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
2	Other Incomes	0.002	0.004	0.00	0.006	0.00	0.01
3	Total Income (1+2)	0.002	0.00	0.00	0.006	0.00	0.01
	Expenses						
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefit expenses	0.00	0.00	0.00	0.00	0.00	0.00
	e) Finance costs	0.00	0.00	0.14	0.00	0.41	0.55
	f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	g) Other Expenses	0.29	0.36	0.16	4.01	3.80	4.37
	Total Expenses	0.29	0.36	0.31	4.01	4.21	4.92
5	Profit (Loss) before exceptional and extraordinary items and tax (3-4)	(0.29)	(0.36)	(0.31)	(4.01)	(4.21)	(4.91)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before extraordinary items and tax (5-6)	(0.29)	(0.36)	(0.31)	(4.01)	(4.21)	(4.91)
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) before tax	(0.29)	(0.36)	(0.31)	(4.01)	(4.21)	(4.91)
	Tax expense :						
10	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Short/ (Excess) provision of earlier year	0.00	0.00	0.00	0.00	0.00	0.00
	c) Deferred Tax	0.07	1.14		1.21		1.17
11	Net Profit/(Loss) for the period from continuing Operations (9-10)	(0.21)	0.78	(0.31)	(2.79)	(4.21)	(3.73)
12	Profit (Loss) from discontinuing Operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/(Loss) from discontinuing operations after tax (10+11)	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit/(Loss) for the period (11+14)	(0.21)	0.78	(0.31)	(2.79)	(4.21)	(3.73)
16	Other Comprehensive Income (OCI)	0.00	0.00				
17	Total Comprehensive income for the period (15+16)	(0.21)	0.78	(0.31)	(2.79)	(4.21)	(3.73)
18	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
19	Disposal in the stake of Subsidiary.	-	-	-	-	-	-
20	Non-Controlling Interest	-	-	-	-	-	-
21	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)	(0.21)	0.78	(0.31)	(2.79)	(4.21)	(3.73)
22	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	50.00	50.00	50.00	50.00	50.00	50.00
23	Other Equity	0.00	0.00	0.00	0.00	0.00	5.63
24. i.	Earnings per Share (Before Extraordinary items) (of Rs. Nil each) (Not Annualised):						
	(a) Basic						
	(b) Diluted	(0.04)	0.16	(0.06)	(0.56)	(0.84)	(0.75)
24. ii.	Earnings per Share (After Extraordinary items) (of Rs. Nil each) (Not Annualised)						
	(a) Basic						
	(b) Diluted	(0.04)	0.16	(0.06)	(0.56)	(0.84)	(0.75)



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1	The above results for the quarter ended 31st December 2022 are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 13th February 2023 and are subjected to a "Limited Review Report" by the Statutory Auditor.
2	The Un-Audited Financial Results of the Company for the Quarter ended 31.12.2022 are available on the Company's website www.terraformrealstate.com and also available on BSE Ltd. respectively.
3	The above statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4	The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
5	The figures in Lakhs are rounded off to two decimals.
PLACE: Mumbai DATE: 13th February, 2023  For TERRAFORM REALSTATE LIMITED <i>Uday Mota</i> UDAY MOTA Director DIN No. 08635338	

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**THE BOARD OF DIRECTORS,****TERRAFORM REALSTATE LIMITED,**

1. We have reviewed the accompanying Statement of standalone unaudited financial results of **TERRAFORM REALSTATE LIMITED** (the company) for the Quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement accordance with the revised Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as about whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter and nine months ended December 31, 2021 and for the year ended March 31, 2022 prepared in accordance with Ind AS included in this Statement have been reviewed/audited by the predecessor auditor. The reports of



the predecessor auditor on these comparative financial information dated February 14, 2022 and May 30, 2022 respectively expressed an unmodified conclusion/ opinion.

Our conclusion on the Statement is not modified in respect of these matters.

For DMKH & Co.
Chartered Accountants
Firm Registration No.: 116886W

Mukesh Laddha
Partner
Membership No.: 401845
UDIN No.: 23401845BGYPAY8153
Place: GANDHINAGAR
Date: February 13, 2023