

TERRAFORM REALSTATE LIMITED

Corporate Identity Number: L27200MH1985PLC035841

Date: 09th August, 2023

To,
Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001.

Company Code: 512157

Dear Sir/Madam,

Sub: Intimation on the Outcome of Board Meeting held on 9th August, 2023 and disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to **Regulation 33** and **Regulation 30** read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors of the Company at its Meeting held on August 09, 2023 at 3:30 p.m. and concluded at 4:00 p.m. inter-alia, considered and approved the following business:

1. Un-audited Financial Results of the Company for the First Quarter ended on June 30, 2023;
2. Limited Review Report of the Statutory Auditors of the Company for the said period;
3. To note the Resignation of Ms. Sarita Gupta from the post of Company Secretary and Compliance officer of the Company.

We request you to take the above information on record.

Thanking You,

Yours Faithfully,
FOR TERRAFORM REALSTATE LIMITED



Vimal K. Shah
Director
(DIN: 00716040)
Encl: As above

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Annexure-A

The particulars for Resignation of Ms.Sarita Gupta as Company Secretary & Compliance Officer are as under:

Disclosure Requirement	Details
1. Reason for Change viz appointment, resignation, removal, death	Resignation
2. Date of Cessation & Reason of Cessation	Ms. Sarita Gupta has Resigned from the post of Company Secretary and Compliance Officer of the Company with effect from 19th July, 2023 due to Personal Reasons.
3. Brief Profile	Not Applicable
4. Disclosure of Relationship between Directors (in case of appointment of Director)	Not Applicable

TERRAFORM REALSTATE LIMITED					
CIN: L27200MH1985PLC035841					
Registered Office:- Godrej Coliseum, A- Wing 1301, 13th Floor, Behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022. T: + 91 (22) 62704900. Web: www.Terraformrealstate.com E-mail: secretarial@terraformrealty.com					
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023					
	Particulars	(Amount in Lakhs)			
		Figures for the Quarter ended on			Figures for the year ended on
		30-06-2023 Unaudited	31-03-2023 Audited	30-06-2022 Unaudited	31-03-2023 Audited
	Income				
1	Revenue From Operations	-	-	-	-
2	Other Income	0.002	0.002	-	0.01
3	Total Income	0.002	0.002	-	0.01
	Expenses				
	a) Cost Of Materials Consumed	-	-	-	-
	b) Purchase Of Stock-In-Trade	-	-	-	-
	c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	-	-	-	-
	d) Employee Benefits Expense	-	-	-	-
	e) Finance Costs	-	-	-	-
	f) Depreciation And Amortization Expense	-	-	-	-
	g) Other Expenses	1.39	0.57	3.36	4.59
	Total Expenses	1.39	0.57	3.36	4.59
5	Profit / (Loss) before Exceptional And Tax (3 ± 4)	(1.39)	(0.57)	(3.36)	(4.58)
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)	(1.39)	(0.57)	(3.36)	(4.58)
8	Extraordinary items	-	-	-	-
9	Profit / (Loss) before tax	(1.39)	(0.57)	(3.36)	(4.58)
	Tax Expense				
10	a) Current Tax	-	-	-	-
	b) Short/(Excess) Provision of earlier year	-	-	-	-
	c) Deferred Tax	0.36	0.15	-	1.36
11	Profit / (Loss) for the Period from continuing operation (9-10)	(1.03)	(0.43)	(3.36)	(3.22)
12	Profit/(Loss) from discontinuing operation	-	-	-	-
13	Tax expenses of Discontinuing operation	-	-	-	-
14	Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)	-	-	-	-
15	Profit/(Loss) for the period (11+14)	(1.03)	(0.43)	(3.36)	(3.22)
16	Other Comprehensive Income (OCI)	-	-	-	-
17	Total Comprehensive income for the period (15+16)	(1.03)	(0.43)	(3.36)	(3.22)
18	Share of Profit / (Loss) of Associates	-	-	-	-
19	Disposal in the stake of Subsidiary.	-	-	-	-
20	Non-Controlling Interest	-	-	-	-
	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)	(1.03)	(0.43)	(3.36)	(3.22)
22	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	50.00	50.00	50.00	50.00
23	Other Equity	-	-	-	2.42
24.i	Earnings per Share (Before Extraordinary items)				
	(of Rs. Nil each) (Not Annualised):				
	(a) Basic	(0.21)	(0.09)	(0.67)	(0.64)
	(b) Diluted				
24.ii	Earnings per Share (After Extraordinary items)				
	(of Rs. Nil each) (Not Annualised)				
	(a) Basic	(0.21)	(0.09)	(0.67)	(0.64)
	(b) Diluted				
1	The above results for the quarter ended 30th June 2023 are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 9th August 2023 and are subjected to a "Limited Review Report" by the Statutory Auditor.				
2	The results of the Company are available on the Company's website www.terraformrealstate.com and also available on BSE Ltd. respectively.				
3	The above statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.				
4	The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.				
5	The figures in ` Lakhs are rounded off to two decimals.				
	For TERRAFORM REALSTATE LIMITED  VIMAL SHAH CHAIRMAN & DIRECTOR DIN No. 00716040				
	DATE : 9th August, 2023 PLACE : Mumbai				



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

THE BOARD OF DIRECTORS,

TERRAFORM REALSTATE LIMITED,

1. We have reviewed the accompanying Statement of standalone unaudited financial results of **TERRAFORM REALSTATE LIMITED** (the company) for the Quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement accordance with the revised standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as about whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter ended June 30, 2022 prepared in accordance with Ind AS included in this Statement have been reviewed/audited by the predecessor auditor. The reports of the predecessor auditor on this comparative financial information dated August 08, 2022 expressed an unmodified conclusion/ opinion.



Our conclusion on the Statement is not modified in respect of these matters.

For DMKH & Co.
Chartered Accountants
Firm Registration No.: 116886W

Mukesh
Laddha
Digitally signed
by Mukesh
Laddha
Date: 2023.08.09
16:02:44 +05'30'

Mukesh Laddha
Partner
Membership No.: 401845
UDIN No.: 23401845BGYPEU7497
Place: Gandhinagar
Date: 09/08/2023