

TERRAFORM REALSTATE LIMITED

(Formerly known as Everest Fintrade Ltd)
Corporate Identity Number: L27200MH1985PLC035841

To,
The Executive Officer,
Listing Department,
BSE Limited,
Dalal Street, Fort,
Mumbai 400 001

13/02/ 2016

**Subject : - Approval of unaudited Financial Results for the Quarter and Nine
Months ended 31 December, 2015**

Reference : - Scrip Code- 512157

Dear Sir,

Pursuant to the Regulation of 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, We enclosed hereto, for your information and record, the unaudited Financial Results of the Company for the quarter and nine month ended 31 December, 2015 along with Limited Review Report of the Statutory Auditors, duly approved by the Board of Directors of the Company at its meeting held today i.e. February 13, 2016.

The Financial Results shall be published in newspapers as required under the said Regulations.

Please take the above on your record.

Thanking You,

FOR TERRAFORM REALSTATE LIMITED,



**KISHOR N. SHAH
MANAGING DIRECTOR
(DIN -00715505)**

TERRAFORM REALSTATE LIMITED
(FORMERLY KNOWN AS EVEREST FINTRADE LIMITED)
CIN- L27200MH1985PLC035841

Registered Office:- Samrudhi, 18th Road, Plot No. 157, Near Ambedkar Garden, Chembur (E), Mumbai - 400071
Un-Audited Financial Results For The Quarter And Nine Month Ended As On 31st December 2015

PART I

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Month Ended 31/12/2015 (Rs. In Lakhs except share data)						
Particulars (Refer Notes Below)	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2015 (Unaudited)	30-09-2015 (Unaudited)	31-12-2014 (Unaudited)	31-12-2015 (Un-Audited)	31-12-2014 (Un-Audited)	31-03-2015 (Audited)
1 Income from operations						
(a) Net sales/ income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other operating income	0.00	0.00	0.08	0.00	0.08	8.68
Total income from operations (net)	0.00	0.00	0.08	0.00	0.08	8.68
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(f) Legal & Professional Fees	0.12	0.10	0.24	0.32	0.46	0.70
(g) Advertisement	0.29	0.14	0.02	0.43	0.28	0.37
(h) Other expenses	0.04	0.08	0.05	2.43	1.23	1.38
Total expenses	0.45	0.32	0.31	3.18	1.97	2.45
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1- 2)	(0.45)	(0.32)	(0.23)	(3.18)	(1.89)	6.23
4 Other income	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(0.45)	(0.32)	(0.23)	(3.18)	(1.89)	6.23
6 Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(0.45)	(0.32)	(0.23)	(3.18)	(1.89)	6.23
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(0.45)	(0.32)	(0.23)	(3.18)	(1.89)	6.23
10 Tax expense	0.00	0.00	0.00	0.00	0.00	2.66
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(0.45)	(0.32)	(0.23)	(3.18)	(1.89)	3.57
12 Extraordinary items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.01
13 Net Profit / (Loss) for the period (11 + 12)	(0.45)	(0.32)	(0.23)	(3.18)	(1.89)	3.56
14 Share of profit / (loss) of associates*	-	-	-	-	-	-
15 Minority interest *	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(0.45)	(0.32)	(0.23)	(3.18)	(1.89)	3.56
17 Paid-up equity share capital (Face Value of the Share shall be indicated Face Value- Rs.10)	50.00	50.00	50.00	50.00	50.00	50.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
(a) Basic	(0.09)	(0.06)	(0.05)	(0.64)	(0.38)	0.71
(b) Diluted						
19.ii Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):						
(a) Basic	(0.09)	(0.06)	(0.05)	(0.64)	(0.38)	0.71
(b) Diluted						

- 1 The Audit Committee reviewed the above results in their meeting held on February 13th, 2016
2 The above results have been approved by the Board of Directors at their meeting held on February 13th, 2016
3 Previous years figures have been regrouped/recasted wherever necessary.

For TERRAFORM REALSTATE LIMITED

Date- 13/02/2016
Place- Mumbai



KISHOR N. SHAH
MANAGING DIRECTOR
DIN 00715505



J. D. Zatakia & Co.
CHARTERED ACCOUNTANTS

Jitendra J. Zatakia B.Com., F.C.A.

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LIMITED REVIEW REPORT

To,
The Board of Directors,
M/S. TERRAFORM REALSTATE LIMITED
(formerly M/S. EVEREST FINTRADE LIMITED)

We have reviewed the accompanying statement of unaudited financial results of M/S. TERRAFORM REALSTATE LIMITED (formerly M/S. EVEREST FINTRADE LIMITED) for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai.

Date : 13 FEB 2016



FOR J. D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669