

# TERRAFORM REALSTATE LIMITED

Corporate Identity Number: L27200MH1985PLC035841

05.09.2020

To,  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai- 400 001.

Company Code: 512157

Dear Sir,

**SUB: OUTCOME OF BOARD MEETING**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors of the Company at its Meeting held on today i.e. 05<sup>th</sup> September, 2020 inter-alia, considered and approved the following business:

1. The Directors Report for the Financial Year ended 31<sup>st</sup> March, 2020
2. Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2020 along with the Limited Review Report (Please find enclosed herewith copy of Un-Audited Financial Results as per Annexure A)
3. Appointment of Mr. Nainesh K. Shah (DIN: 00166112) as Managing Director of the Company for a term of five consecutive years from 05<sup>th</sup> September, 2020 to 04<sup>th</sup> September, 2025, (both the days inclusive), subject to approval of members of the Company at the ensuing General Meeting as per Section 196 of the Companies Act, 2013. Disclosure pursuant to Regulation 30 of the SEBI (LODR), as amended read with SEBI circular no. CIR/CFD/CMD/42015 dated September 9, 2015, is annexed as **Annexure-B.**
4. Confirmation of the date, day & time of 35<sup>th</sup> Annual General Meeting to be held as on 30th September, 2020, Wednesday at 04.00 PM.
5. Consider the closure of register of Members & Share Transfer Register for 29<sup>th</sup> September, 2020, Tuesday to 30<sup>th</sup> September, 2020, Wednesday (both the days inclusive)
6. other routine business.

You are requested to take the same on record.

Thanking You,  
Yours Faithfully,  
For Terraform Realstate Limited

*Harsha*



Ms. Harsha Prakash Ahuja  
Compliance Officer & Company Secretary  
Encl: As above

## TERRAFORM REALSTATE LIMITED

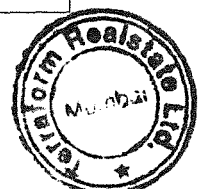
CIN- L27200MH1985PLC035841

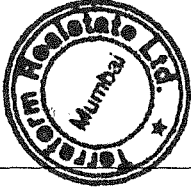

Registered Office:- Godrej Coliseum, A- Wing 1301, 13th Floor, Behind Everard Nagar, Off Eastern Express Highway, Sion (East), Mumbai 400 022. T: + 91 (22) 62704900. Web: www.Terraformrealstate.com

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Amt in Lakhs. Expect EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		Un-Audited 30.06.2020	Audited 31.03.2020	Un-Audited 30.06.2019	Audited 31.03.2020	
	<b>Income</b>					
1	Revenue from Operations	0.00	0.00	0.00	0.00	
2	Other Incomes	0.00	0.00		0.00	
3	<b>Total Income (1+2)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
	<b>4 Expenses</b>					
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	
	d) Employee benefit expenses	0.00	0.00	0.00	0.00	
	e) Finance costs		0.20	0.28	1.14	
	f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	
	g) Other Expenses	3.18	0.52	3.31	4.65	
	<b>Total Expenses</b>	<b>3.18</b>	<b>0.73</b>	<b>3.59</b>	<b>5.78</b>	
5	<b>Profit (Loss) before</b>	<b>(3.18)</b>	<b>(0.73)</b>	<b>(3.59)</b>	<b>(5.78)</b>	
6	Exceptional items	0.00	0.00	0.00	0.00	
7	<b>Profit / (Loss) before extraordinary items and tax (5-6)</b>	<b>(3.18)</b>	<b>(0.73)</b>	<b>(3.59)</b>	<b>(5.78)</b>	
8	Extraordinary items	0.00	0.00	0.00	0.00	
9	<b>Profit / (Loss) before tax</b>	<b>(3.18)</b>	<b>(0.73)</b>	<b>(3.59)</b>	<b>(5.78)</b>	
	<b>Tax expense :</b>					
	a) Current Tax	0.00	0.00	0.00	0.00	
	b) Short/ (Excess) provision of earlier year	0.00	0.00		-	
	c) Deferred Tax	0.00	0.97	0.00	0.97	
11	<b>Net Profit/(Loss) for the period from continuing Operations (9-10)</b>	<b>(3.18)</b>	<b>0.25</b>	<b>(3.59)</b>	<b>(4.81)</b>	
12	Profit (Loss) from discontinuing Operations before tax	0.00	0.00	0.00	0.00	
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	
14	Net Profit/(Loss) from discontinuing operations after tax (10+11)	0.00	0.00	0.00	0.00	
15	<b>Profit/(Loss) for the period</b>	<b>(3.18)</b>	<b>0.25</b>	<b>(3.59)</b>	<b>(4.81)</b>	
16	Other Comprehensive Income	0.00	0.00			
17	<b>Total Comprehensive income for the period (15+16)</b>	<b>(3.18)</b>	<b>0.25</b>	<b>(3.59)</b>	<b>(4.81)</b>	
18	Share of Profit / (Loss) of Associates	-	-	-	-	
19	Disposal in the stake of Subsidiary	-	-	-	-	
20	Non-Controlling Interest	-	-	-	-	
21	<b>Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)</b>	<b>(3.18)</b>	<b>0.25</b>	<b>(3.59)</b>	<b>(4.81)</b>	
22	<b>Paid-up Equity Share Capital</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	
23	Other Equity	0.00	0.00	0.00	0.00	
24. i.	<b>Earnings per Share (Before</b>					
	(a) Basic					
	(b) Diluted	(0.64)	0.05	(0.72)	(0.96)	
24. ii	<b>Earnings per Share (After Extraordinary items) (of Rs. Nil each) (Not Annualised)</b>					
	(a) Basic					
	(b) Diluted	(0.64)	0.05	(0.72)	(0.96)	



1	The above results for the quarter ended 30 June 2020 are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 5th September 2020 and are subjected to a "Limited Review Report" by the Statutory Auditor.
2	The Un-Audited Financial Results for the Quarter ended 30.06.2020 of the Company are available on the Company's website www.terraformrealstate.com and also available on BSE Ltd. respectively.
3	The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown.
4	The above statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5	The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
6	The figures in Lakhs are rounded off to two decimals.
For TERRAFORM REALSTATE LIMITED	
DATE : 05.09.2020 PLACE : Mumbai	  <b>VIMAL K. SHAH</b> <b>DIRECTOR</b> <b>DIN 00716040</b>



**Pulindra M. Patel**  
**B.Com. F.C.A, Inter C.S.**

**PULINDRA PATEL & CO.**  
**CHARTERED ACCOUNTANTS**  
307, Gold Mohur Co-Op. Housing Society,  
174, Princess Street, Mumbai- 2.  
Tel No. : 022-22056233, 022-43472356  
Mobile : 9322268243  
e-mail : pulindra\_patel@hotmail.com

Review Report to  
The Board of Directors,  
TERRA FORM REAL STATE LIMITED,  
Godrej Coliseum A-Wing 1301,  
Sion (East), Mumbai – 400 002.

We have reviewed the quarterly unaudited standalone financial results of M/s. TERRAFORM REALSTATE LIMITED (the company) for the, Quarter ended June 30, 2020 and year to date from April 01, 2020 to June 30, 2020 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended.

This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
For PULINDRA PATEL & CO.  
Chartered Accountants  
FRN No. 0115187W



*Pulindra Patel*  
(Pulindra Patel)  
Proprietor

Place : Mumbai  
Date : 5<sup>th</sup> September, 2020

Membership No. 048991  
UDIN No. : 20048991AAAAGY4318

# TERRAFORM REALSTATE LIMITED

Corporate Identity Number: L27200MH1985PLC035841

## ANNEXURE-B

### Appointment of Mr. Nainesh K. Shah (DIN: 00166112) as Managing Director:

Disclosure Requirement	Details
1. Reason for Change viz Appointment	Mr. Nainesh K. Shah (DIN: 00166112) is appointed as Managing Director of the Company at its Board Meeting held on 05 <sup>th</sup> September, 2020.
2. Date of Appointment & term of appointment	Mr. Nainesh K. Shah has been appointed as Managing Director on the recommendation of Nomination & Remuneration committee & further confirmed and recommended by the Board at its meeting held today (Saturday, 05 <sup>th</sup> September, 2020). The term of appointment is for period of 5 Years from 05 <sup>th</sup> September, 2020 to 04 <sup>th</sup> September, 2020 (both days inclusive), without remuneration. The appointment is subject to the approval of shareholders in the ensuing general meeting of the Company.
3. Brief Profile	<p>Mr. Nainesh K. Shah is associated as a Director of the Company since 01<sup>st</sup> April, 1996, and is hereby appointed as Managing Director of the Company for a term of 5 Years, subject to the approval of the shareholders of the Company.</p> <p>He is a qualified B. E (Civil Eng) from prestigious college VJTI, Mumbai. He has the outstanding contribution to real estate Industry, and he is actively involved with various real estate industry bodies such as "CREDAI &amp; MCHI".</p>
4. Disclosure of Relationship between Directors	Mr. Nainesh K. Shah is the son of Mr. Kishor N. Shah & brother of Mr. Vimal K. Shah, and is not related to any other Directors of the Company.

