

# TERRAFORM REALSTATE LIMITED

(Formerly known as Everest Finttrade Ltd)  
Corporate Identity Number: L27200MH1985PLC035841

To,

The Manager,

Corporate Service Department

BSE Limited, P.J. Towers, Dalal Street,

Mumbai- 400 001

Date - May 29, 2017

Company Code: 512157

Name of the Company: Terraform Realstate Limited

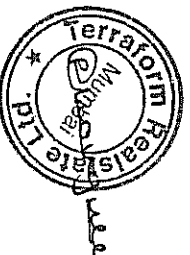
E-Mail Id of the Company: [secretarial@terraformreality.com](mailto:secretarial@terraformreality.com)

**SUBJECT- Intimation on the Outcome of Board Meeting held on May 29, 2017 and disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

We wish to inform you the outcome of the Meeting of the Board of Directors of the Company held on Monday, the May 29, 2017 at 4:00 p.m. wherein the Board of Directors had approved the following:

- 1) Audited Financial Results for the quarter and Year ended 31<sup>st</sup> March 2017.
- 2) As required Under SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 2016, we wish to inform that the Statutory Auditors of the Company M/s. J. D. Zatakia & Co., Chartered Accountants, Mumbai, have in their report issued unmodified opinion on Financial Results of the Company for the Financial year 31<sup>st</sup> March 2017;
- 3) The present Statutory Auditors M/s. J. D. Zatakia & Co., Chartered Accountants, Mumbai, would be completing their term at the conclusion of the 32<sup>nd</sup> Annual General Meeting. The Board of Directors of the Company have recommended, in their place, the appointment of M/s. Pulindra Patel & Co. Chartered Accountants, Mumbai (FRN 115187W) as the Statutory Auditors of the Company for a period of Five years from the conclusion of the 37<sup>th</sup> Annual General Meeting. Necessary resolution would be placed before the shareholders for their approval at the ensuring Annual General Meeting.
- 4) Appointment of Mr. Ravindra Shinde as a Internal Auditor of the Company.
- 5) Issue Duplicate Share Certificate to the Promoter Shareholders of the Company, pursuant to Section 46(2)(a) of the Companies Act, 2013, to be read with The Companies ( Share Capital and Debentures ) Rules, 2014.
- 6) Other Routine Business



# TERRAFORM REALSTATE LIMITED

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Pursuant to the Regulation 47 read with Regulation 33/ Regulation 29 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 please find enclosed herewith following documents –

1. Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2017.
2. Auditor's Report on Quarterly and Year ended 31<sup>st</sup> March 2017 Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Statutory Auditors of the Company M/s. J. D. Zatakia & Co., Chartered Accountants, Mumbai, have in their report issued unmodified opinion on Financial Results of the Company for the Financial year 31<sup>st</sup> March 2017;

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 4.00 p.m. and Concluded 5.00 p.m.

We request you kindly take the above on record.

Thanking you

Yours faithfully,

FOR TERRAFORM REALSTATE LIMITED

*Rajeshree Chougule*

RAJESHREE CHOUGULE  
COMPANY SECRETARY & COMPLIANCE OFFICER



(ENCLOSED AS ABOVE)

**TERRAFORM REALSTATE LIMITED**

CIN- L27200MH1985PPAC035841

Registered Office:- Samruddhi, Office Floor, 18th Road, Plot No. 157, Near Ambedkar Garden, Chembur (E), Mumbai - 400071.

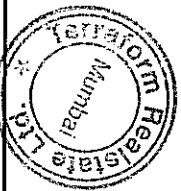
Audited Financial Results for The Quarter And Year Ended As On 31st March 2017

**PART 1**

Statement of Standalone Audited Financial Results for the Quarter and for the Year Ended 31/03/2017 (Amt in Rs.)		3 Months ended		Previous 3 Months ended		Corresponding 3 months ended in the previous year		Year to date figures for current period ended		Previous year ended	
Particulars		01.01.2017 to 31.03.2017		01.10.2016 to 31.12.2016		01.01.2016 to 31.03.2016		01.04.2016 to 31.03.2017		01.04.2015 to 31.03.2016	
A	Date of start of reporting period	Audited	Standalone	Audited	Standalone	Audited	Standalone	Audited	Standalone	Audited	Standalone
B	Whether results are audited or unaudited										
C	Date of end of reporting period	31.03.2017	31.12.2016	31.03.2016	31.03.2016	01.04.2016	31.03.2017	01.04.2016	31.03.2017	01.04.2015	31.03.2016
D	Nature of report standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Part I</b>											
1	Income from operations										
(a)	Net sales/ Income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Other operating income	1258830.00	0.00	18740.00	0.00	18740.00	1258830.00	18740.00	1258830.00	18740.00	18740.00
	<b>Total income from operations (net)</b>	<b>1258830.00</b>	<b>0.00</b>	<b>18740.00</b>	<b>0.00</b>	<b>18740.00</b>	<b>1258830.00</b>	<b>18740.00</b>	<b>1258830.00</b>	<b>18740.00</b>	<b>18740.00</b>
2	Expenses										
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Other Expenses										
1	Legal & Professional Fees	10350.00	10350.00	10350.00	10350.00	10302.00	41370.00	41370.00	42140.00	42140.00	42140.00
2	Advertisement	14661.00	10105.00	10105.00	10105.00	5,170.00	29892.00	29892.00	47963.00	47963.00	47963.00
3	Other expenses	39981.00	10615.00	10615.00	10615.00	12,427.00	304682.00	304682.00	265454.00	265454.00	265454.00
	<b>Total other expenses</b>	<b>64892.00</b>	<b>31,070.00</b>	<b>31,070.00</b>	<b>31,070.00</b>	<b>27,899.00</b>	<b>375944.00</b>	<b>375944.00</b>	<b>345557.00</b>	<b>345557.00</b>	<b>345557.00</b>
3	Profit/(loss) from operations before other income, finance costs and exceptional items	11,93,938.00	(31,070.00)	(31,070.00)	(31,070.00)	(9,159.00)	8,82,886.00	8,82,886.00	(3,26,817.00)	(3,26,817.00)	(3,26,817.00)
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (loss) from ordinary activities before finance costs and exceptional items	11,93,938.00	(31,070.00)	(31,070.00)	(31,070.00)	(9,159.00)	8,82,886.00	8,82,886.00	(3,26,817.00)	(3,26,817.00)	(3,26,817.00)
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items	11,93,938.00	(31,070.00)	(31,070.00)	(31,070.00)	(9,159.00)	8,82,886.00	8,82,886.00	(3,26,817.00)	(3,26,817.00)	(3,26,817.00)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax	11,93,938.00	(31,070.00)	(31,070.00)	(31,070.00)	(9,159.00)	8,82,886.00	8,82,886.00	(3,26,817.00)	(3,26,817.00)	(3,26,817.00)
10	Tax expense	(1,04,145.00)	0.00	0.00	0.00	(1,00,982.00)	(1,04,145.00)	(1,04,145.00)	(1,00,982.00)	(1,00,982.00)	(1,00,982.00)
11	Net Profit / (Loss) from ordinary activities after tax	12,98,083.00	(31,070.00)	(31,070.00)	(31,070.00)	91,823.00	9,87,031.00	9,87,031.00	(2,25,835.00)	(2,25,835.00)	(2,25,835.00)
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	12,98,083.00	(31,070.00)	(31,070.00)	(31,070.00)	91,823.00	9,87,031.00	9,87,031.00	(2,25,835.00)	(2,25,835.00)	(2,25,835.00)
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	12,98,083.00	(31,070.00)	(31,070.00)	(31,070.00)	91,823.00	9,87,031.00	9,87,031.00	(2,25,835.00)	(2,25,835.00)	(2,25,835.00)
17	Paid-up equity share capital (Face Value of the Share shall be indicated Face Value- Rs.10)	5000000.00	5000000.00	5000000.00	5000000.00	5000000.00	5000000.00	5000000.00	5000000.00	5000000.00	5000000.00
18	Reserve excluding Retention Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):										
	(a) Basic	2.60	(0.06)	0.18	1.97	0.18	1.97	1.97	(0.45)	(0.45)	(0.45)
	(b) Diluted	2.60	(0.06)	0.18	1.97	0.18	1.97	1.97	(0.45)	(0.45)	(0.45)
19.11	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):										
	(a) Basic	2.60	(0.06)	0.18	1.97	0.18	1.97	1.97	(0.45)	(0.45)	(0.45)
	(b) Diluted	2.60	(0.06)	0.18	1.97	0.18	1.97	1.97	(0.45)	(0.45)	(0.45)

1 The Audit Committee reviewed the above results in their meeting held on May 29th, 2017  
 2 The above results have been approved by the Board of Directors at their meeting held on May 29th, 2017  
 3 Previous years figures have been regrouped/revised wherever necessary.

DATE- 25/05/2017  
 PLACE- Mumbai



For TERRAFORM REALSTATE LIMITED  
 VIMAL K. SHAH  
 DIRECTOR  
 DIN 00716040

**TERRAFORM REALSTATE LIMITED**

CIN- 127200MH1985PLC035841

Registered Office-Saunruddhi, 18th Road, Plot No. 157, Near Ambedkar Garden, Chembur (E), Mumbai - 400071

**Audited Statement of Assets and Liabilities as on 31st March 2017**

Particulars	As at 31-03-2017	As at 31-03-2016
	(Audited) ( Amount in Rs. )	(Audited) ( Amount in Rs. )
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	5000000.00	5000000.00
(b) Reserves and surplus	2658776.00	1671745.00
(c) Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>7658776.00</b>	<b>6671745.00</b>
<b>2 Share application money pending allotment</b>		
	0.00	0.00
<b>3 Minority interest *</b>		
	0.00	0.00
<b>4 Non-current Liabilities</b>		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
<b>Sub-total - Non-current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Current Liabilities</b>		
(a) Short-term borrowings	798210.00	448210.00
(b) Other current liabilities	31903.00	15332.00
(d) Short-term provisions	0.00	75000.00
<b>Sub-total - Current Liabilities</b>	<b>830113.00</b>	<b>538542.00</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8488889.00</b>	<b>7210287.00</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	0.00	0.00
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	8072839.00	6814772.00
(d) Deferred tax assets (net)	257384.00	141460.00
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets	0.00	0.00
<b>Sub-total - Non-current assets</b>	<b>8330223.00</b>	<b>6956232.00</b>
<b>2 Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	140364.00	141744.00
(e) Short-term loans and advances	18303.00	112311.00
(f) Other current assets	0.00	0.00
<b>Sub-total - Current assets</b>	<b>158667.00</b>	<b>254055.00</b>
<b>TOTAL - ASSETS</b>	<b>8488889.00</b>	<b>7210287.00</b>

For TERRAFORM REALSTATE LIMITED

DATE- 25/05/2017  
PLACE- MUMBAI



VIMAL K. SHAH  
DIRECTOR  
DIN- 00716040



**J. D. Zatakia & Co.**  
C H A R T E R E D A C C O U N T A N T S

Jiendra D. Zatakia B.Com, FCA

305, Pupa Plaza, Johor Bahru Road,  
Sriekrupur (E), Mambur - 400 077  
Tel : 2501 6682  
Tel/Fax : 2501 6681  
Mobile : 012011 25976

E-mail : [jdzatakia@jdzatakia.com](mailto:jdzatakia@jdzatakia.com)

**Independent Auditors Report**

To Board of Directors of Terraform Realskate Limited

We have audited the accompanying statement of the financial results of Terraform Realskate Limited for the year ended March 31, 2017 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared on the basis of related financial statements which are in accordance with Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

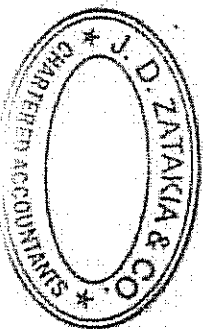
We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:


- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.

Place: Mumbai

Date: 29 MAY 2017



For J. D. Zatakia & Co.  
Chartered Accountants  
(FRN: 11177W)

  
J. D. Zatakia  
Proprietor  
(Membership Number: 176699)